

POLICY, GOVERNANCE & FINANCE COMMITTEE

Date: Monday 23 November 2020

Title: Financial Report & Associated Matters

Contact Officer: Town Clerk/RFO – Sharon Groth

Background

Detailed income and expenditure statements for whole of the Councils approved budgets (appendix 1) are attached for information. The period to which this report relates is from 1 April to 30 September 2020, being the 6-month position and the latest period for which accounts are available.

Financial Implications of Recommendations made by Spending Committees

It is the Council's practice that all matters discussed and recommendations made by spending committees, which have financial implications, are reported to this committee, as this committee is responsible for the overall financial management of the Council.

Sport & Play Committee

Leys Skate Park – delegated to Officers and Cllr D Butterfield to progress the project. No additional budget agreed other than those already earmarked (£52,000) – but the Community will also need to fundraise.

Sports Pitches – That the bowls green irrigation systems be transferred into the control of the Town Council (£840 +VAT)

Halls Cemeteries & Allotments

Repair to windows 51 Market Square – this will have to be met from the Council's earmarked reserves.

Allotments - The costs associated to the Tree works at Lakeside Allotments, £4,950 and shed at the new Windrush Allotments will be met from the earmarked reserve the Council holds in respect of new and improvements to existing allotments

Stronger Communities

Online Panto – the Committee agreed to facilitate and promote an online panto to the benefit of local school children – purely administration, no direct costs.

Emergency Tree Works - The cost Associated to the tree works at Emma's Dyke 277, 280, 281 £2,750 or £4,250 to be taken from 4040/402. The cost associated to the Crack Willow at Emma's Dyke £750

Tower Hill Bus Stop Improvements - The cost of installation of cycle racks is approximately £400 for 8 sheffield racks and labour/Consider allocating a provisional budget of £1,800 from the Bus Shelter maintenance budget 4035/402. The use of this budget to be delegated to the Town Clerk/Office Manager if deemed necessary to complete this project

Eco Pop up event – agreed a budget of £1,000 to hold an event in the Spring.

Environmental impact

Having declared a Climate Change Emergency at its Council meeting on 26 June 2019 – with this in mind Councillors should have due regard to the environmental impact of any decisions they make with regard to its facilities and services it operates.

Risk

In decision making Councillors should give consideration to any risks to the Council and any action it can take to limit or negate its liability.

All the Council's Committees receive financial reports in order to carry out its checks and balances, and consideration is generally given to budgets and funding availability when agreeing expenditure.

Financial implications

This report forms part of the Council's mechanisms for budgetary control, as it enables income and expenditure incurred to be reviewed and to be compared with the Council's budgets.

Recommendations

Members are invited to note the report and agree the recommendations of the spending committees as detailed above.